Does your company ask employees to...

☐ Front personal money for business purchases and then submit expense reports to get reimbursed?

☐ Use a complicated, clunky expense management system to submit receipts and expense reports?

☐ Wait days or weeks to be reimbursed for business purchases that they made with their personal money?

☐ Take time out of their busy schedule to fill out expense reports?

☐ Hold off on making a necessary business purchase while the request is processed?

☐ Keep track of paper receipts to submit to finance at the end of the month?

☐ Find and read through the lengthy company purchasing policy before buying anything?

☐ Spend time chasing down shared corporate credit cards to use for purchases?

☐ Have awkward conversations with their manager or the finance team about past purchases?

☐ Use separate systems to request access to company money, submit receipts, and track their spending?

YOUR SCORE:

0-2: Congratulations! Your employee experience is great. Your workforce is empowered to make the purchases they need to do their jobs and isn't hampered by bureaucracy in the process. Just make sure that any future software aligns with your existing approach.

3-5: There's room for improvement. Although your current processes might get the job done, efficiency and accuracy is lost. Your employees waste time on manual processes and may feel increasingly frustrated with every late reimbursement and uncomfortable conversation.

6-10: It's time to reevaluate your finance processes. They place an unfair burden on your employees to front their own money and then jump through bureaucratic hoops to get it back. Look for systems that empower employees to succeed, instead of creating friction and discontent.

Teampay
teampay.co

Teampay is the first distributed spend management software built for modern, technology-enabled businesses. Our platform gives finance teams control and visibility, while empowering employees.