Before adopting Teampay, Rebecca Chapman, Senior Accounting Manager at Parsley Health, lacked full visibility into company spend.

"We had physical cards assigned to each department head. We could see the vendor and which department spent the money, but we wouldn't know what the funds were actually spent on or who on the team made each purchase," Rebecca explained.

This process caused uncertainty and more work for the finance department.

> "We either had to reach out to multiple colleagues to identify the purpose and terms of the expenditure or in some cases, guess what account to code purchases."

Furthermore, the expense report process provided only delayed visibility into company spend. "We used to use Expensify, which was a total headache," Rebecca said. "We didn't know exactly what was going on until expense reports came in weeks later, and occasionally had to retroactively enforce spend policies. It was so frustrating."

Between the delayed spend visibility and reactive policy enforcement, the expense reimbursement model just wasn't working.

A win-win solution

Rebecca turned to Teampay to solve these challenges. "We were looking for a solution that would give us real-time visibility into company spend, and that's exactly what Teampay does," she said.

> "Expenses are coded upfront and the data syncs to QuickBooks automatically, which saves me a lot of time during month-end close."

She added, "All of the transaction data is in Teampay so if I have a question about an expense, I know who to ask. Before, I'd just see that it was the marketing team, for example, and then I'd have to figure out who on marketing made the purchase and if it was approved."

Parsley Health is the nation's largest health care company helping people suffering from chronic conditions find relief with holistic medicine

- Telemedicine in 40+ states
- Centers in NY & LA
- 200+ employees using Slack
- 3+ Accounting & Finance using Quickbooks Online

With Teampay, Parsley Health doesn't have to wait until month-end to know where and when money is being spent, and to develop insights based on that data. "Teampay gives us the real-time visibility we need to accurately track and report on spending, which means we can act on the information immediately," Rebecca stated.

Rebecca Chapman
Senior Accounting Manager at Parsley Health

> "We've saved thousands of dollars by consolidating vendors, canceling unnecessary subscriptions, and getting rid of recurring expenses on credit cards that we realized we don't use anymore."

Rebecca loves the proactive controls that Teampay offers. "Employees submit their requests, and they get approved by the proper person before any money is spent. We become aware of purchases before they even happen, and Finance can maintain control while encouraging our colleagues to spend responsibly on behalf of the company."

Parsley Health rolled out Teampay when they were fully remote. "Our employees already knew how to use Slack, so learning how to use Teampay's Slack interface was really easy."

To sum it up, Teampay allows Parsley Health's finance team to do their job better. "My team is focused on making sure that every dollar spent is a good dollar spent, so when we have the technology to do that in a way that empowers employees, it's a win-win situation," Rebecca said. "Teampay allows us to be a strategic partner, instead of just the 'no' guys. Our finance team has the control and visibility we need to deliver value for our business."